



Campbell Financial Partners, LLC

FEE-ONLY FINANCIAL PLANNING

Campbell Financial Partners, LLC
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FORM ADV PART 2
July 12, 2011

This brochure provides information about the qualifications and business practices of CAMPBELL FINANCIAL PARTNERS, LLC. If you have any questions about the contents of this brochure, please contact us at 239-454-5333 or by e-mail at KC@CAMPBELLFP.COM. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority. While the firm and its personnel are registered with the State of Florida, such registration does not imply a certain level of skill or training on the part of the firm or its personnel.

Additional information about CAMPBELL FINANCIAL PARTNERS, LLC, is available on the SEC's website at www.adviserinfo.sec.gov.

Material Changes

Annual Update

The Material Changes section of this brochure will be updated annually when material changes occur since the previous release of the Firm Brochure.

Material Changes since the Last Update

The U.S. Securities and Exchange Commission issued a final rule in July 2010 requiring advisers to provide a Firm Brochure in narrative “plain English” format. The new final rule specifies mandatory sections and organization.

This brochure, dated July 12, 2011, clarifies Campbell Financial Partners' fee billing and client agreements in the ADV. There have been no material changes since the last annual ADV update, dated March 5, 2011.

Full Brochure Available

Whenever you would like to receive a complete copy of the current Firm Brochure, please contact us by phone at 239-454-5333 or by email at: kc@campbellfp.com.

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Advisory Business

Firm Description

Campbell Financial Partners, LLC (Campbell Financial Partners) was founded in 2006. Campbell Financial Partners provides personalized confidential financial planning and investment management to individuals, trusts, and small businesses. Advice is provided through consultation with the client and may include: determination of financial objectives, identification of financial problems, cash flow management, tax planning, insurance review, education funding, retirement planning, and general estate planning suggestions.

Campbell Financial Partners is strictly a fee-only financial planning and investment management firm. The firm does not sell annuities, insurance, stocks, bonds, mutual funds, limited partnerships, or other commissioned products. The firm is not affiliated with entities that sell financial products or securities. No commissions in any form are accepted. No finder's fees are accepted.

Campbell Financial Partners' financial planning and/or consulting services often includes a written evaluation of the client's current financial situation in the form of a financial plan. A financial plan will contain recommendations and advice specific to the client's financial needs and goals. Campbell Financial Partners may advise clients regarding cash flow, college planning, retirement planning, tax planning, and estate planning.

Campbell Financial Partners also provides ongoing investment management services whereby Campbell Financial Partners manages a client's assets in accordance with the client's identified investment objectives and risk tolerance by utilizing risk appropriate and index-type funds.

Campbell Financial Partners does not act as a custodian of client assets. The client always maintains asset control. Campbell Financial Partners places trades for clients under a limited power of attorney.

Other professionals (e.g., lawyers, accountants, insurance agents, etc.) are engaged directly by the client on an as-needed basis. Conflicts of interest will be disclosed to the client in the unlikely event they should occur.

The initial meeting, which may be by telephone, is free of charge and is considered an exploratory interview to determine the extent to which financial planning and investment management may be beneficial to the client.

Principal Owners

Kathleen Campbell is 100% owner and sole principal of the firm.

Types of Advisory Services

Campbell Financial Partners furnishes investment advice through financial planning and/or consulting and also offers ongoing investment management.

Campbell Financial Partners provides financial planning and/or investment advice at a fixed price and/or hourly rate to clients who need such advice without investment management. The hourly rate for such engagements is \$180. The fixed price, if applicable, is determined based on the estimated time and complexity of the requested services.

Most clients choose to have Campbell Financial Partners manage their assets to obtain ongoing in-depth advice and asset management. Campbell Financial Partners provides investment management on a discretionary basis to clients.

On more than an occasional basis, Campbell Financial Partners assists clients with matters not involving securities, such as taxation issues and general estate planning. Campbell Financial Partners does not offer, or provide, tax or legal advice.

As of March 5, 2011, Campbell Financial Partners manages approximately \$19,400,000 in assets with \$18,100,000 on a discretionary basis, and \$1,300,000 managed in non-discretionary accounts.

Tailored Relationships

The goals and objectives for each client are documented. Investment objectives are created that reflect the client's stated goals, objectives, and risk tolerance. Clients may impose restrictions on investing in certain securities or types of securities by indicating such in their investment objectives.

Agreements may not be assigned without client consent.

Types of Agreements

The following agreements define the typical client relationships:

Financial Planning Agreement

A financial plan is designed to help the client with their long-term financial planning, without ongoing investment management or oversight after the financial plan is presented.

The financial plan may include, but is not limited to: a net worth statement; a cash flow statement; a review of investment accounts, including reviewing asset allocation and providing repositioning recommendations; strategic tax planning; a review of retirement accounts and plans including recommendations; one or more retirement scenarios; estate planning recommendations; and education planning with funding recommendations.

Detailed investment advice and specific recommendations are provided as part of a financial plan. Implementation of the recommendations in the financial plan is at the discretion of, and is the sole responsibility of, a client under the financial planning agreement.

The fee for a financial plan is predicated upon the facts known at the start of the engagement. The usual fee range is \$2,000 to \$3,500. Since financial planning is a discovery process, situations can occur whereby the client is unaware of certain financial exposures or situations that significantly affect the financial planning and/or consulting needed. In the event that the client's situation is substantially different than disclosed at the initial meeting, and additional planning services are needed that in Campbell Financial Partners' opinion are not covered under the fee quoted, a revised fee will be provided to the client. The client must approve the change of scope and fee in advance of the additional work being performed.

After delivery of most fixed-fee financial plans, follow-up questions will be addressed for up to thirty (30) days without charge. After thirty (30) days, additional work is done only upon request by the client and is billed separately at the hourly rate in effect at that time (currently \$180/hr, based on 5 minute increments).

Investment Management with Financial Planning Agreement

Most clients choose to have Campbell Financial Partners manage their assets to obtain ongoing in-depth advice and asset management. All aspects of the client's financial affairs are reviewed as part of the initial financial planning and/or consulting services under the Investment Management with Financial Planning Agreement. Realistic and measurable goals are set and objectives to reach those goals are identified. Clients may receive: cash

flow guidance; general insurance review; investment management (including performance reporting); education planning; retirement planning; estate planning suggestions; and tax guidance, as well as the implementation or assistance with recommendations within each area.

Campbell Financial Partners primarily recommends and utilizes no load or low cost mutual funds and, at times, exchange traded funds, that can offer comparable returns for less cost. The client retains the responsibility to keep Adviser informed of any material changes to Client's objectives, needs, and goals as they pertain to investment management. Unless the client has identified in the Investment Objectives to the contrary, there are NO restrictions imposed upon the firm with respect to the management of the client's account.

The fee for services is provided to the client in writing in the Schedule of Fees, prior to the start of the relationship. The client's Schedule of Fees sets forth Campbell Financial Partners' fixed and/or hourly fee for the initial financial planning and the annual investment management fee, which is at or below the following schedule for each indicated tier of assets:

- .8% on the first \$1,000,000;
- .4% on the assets between \$1,000,000 and \$3,000,000; and
- .25% on assets above \$3,000,000.

The minimum annual fee for investment management is \$3,000, or \$750 per quarter. The fee is negotiable. At times, Campbell Financial Partners may use a flat fee for investment management, which may be less than the minimum fee. While Campbell Financial Partners does not enforce a minimum level of investable assets, investment management services are most appropriate for clients with assets in excess of \$375,000. Current client relationships may exist where the fees are higher, or lower, than the fee schedule above.

Although the Investment Management with Financial Planning Agreement contemplates an ongoing agreement, the length of service to the client is at the client's discretion. The client or Campbell Financial Partners may terminate the agreement at any time by written notice to the other party. At termination, fees will be billed on a pro rata basis for the portion of the quarter completed. The portfolio value at the completion of the prior full billing quarter is used as the basis for the fee computation, adjusted for the number of days during the billing quarter prior to termination.

Hourly Planning Engagements

Campbell Financial Partners provides hourly planning services for clients who need advice on a limited scope of work. The hourly rate for limited scope engagements is currently \$180.00, billed in 5 minute increments, and is subject to change.

Asset Management

Assets are invested primarily in no-load, low expense mutual funds and, at times, exchange-traded funds, usually through discount brokers or fund companies. Fund companies charge each fund shareholder an investment management fee that is disclosed in the fund prospectus. Discount brokerages may charge a transaction fee for the purchase of some funds.

Stocks and bonds may be purchased or sold through a brokerage account when appropriate. The brokerage firm charges a fee for stock and bond trades. Campbell Financial Partners does not receive any compensation, in any form, from fund companies or brokerage firms.

Existing investments in client accounts may also include: equities (stocks), warrants, corporate debt securities, commercial paper, certificates of deposit, municipal securities, investment company securities (variable life insurance, variable annuities, and mutual funds shares), investment trusts, and U. S. government securities.

Initial public offerings (IPOs) are not available through Campbell Financial Partners.

Termination of Agreements

A Client may terminate any of the aforementioned agreements at any time by notifying Campbell Financial Partners in writing and paying the rate for the time spent on client's matters prior to termination. If the client made an advance payment, Campbell Financial Partners will promptly refund any unearned portion of the advance payment.

Campbell Financial Partners may terminate any of the aforementioned agreements at any time by notifying the client in writing. If the client made an advance payment, Campbell Financial Partners will promptly refund any unearned portion of the advance payment.

Fees and Compensation

Description

Fees for Campbell Financial Partners' services vary, depending upon the scope and complexity of services involved. The fee structure depends on the client's desired level of service. Fees may be based on a percentage of assets under management, hourly charges, fixed rates, and in some limited instances, a flat fee for investment management. Some agreements may be priced based on the complexity of work, especially when asset management is not the most significant part of the relationship.

Financial plans are priced according to the degree of complexity associated with the client's situation known at the time. Depending upon the scope of work involved and complexity of planning, Campbell Financial Partners uses a fixed fee and/or an hourly rate for financial planning and/or consulting services. The usual fee range for a financial plan is \$2,000 to \$3,500. The fee for the initial financial planning service is billed 50% in advance, with the balance due upon delivery of the financial plan.

A fixed or hourly fee is charged for the initial financial planning services a client receives under the Investment Management with Financial Planning Agreement. A minimum of \$1,000 is collected up front as a deposit towards the total cost of the initial financial planning services.

The minimum annual fee for investment management is \$3,000, or \$750 per quarter, and is negotiable. Client relationships may exist where the fees are higher or lower than the fee schedules described above in Types of Agreements.

The hourly billing rate is currently \$180.00 per hour, for engagements in which hourly billing applies. The hourly rate is calculated based on 5 minute increments.

Under certain circumstances, fees may vary from the stated fee schedule. The firm, in its sole discretion, may waive its minimum fee and/or charge a lesser investment management fee based upon certain criteria (e.g., historical relationship, type of assets, anticipated future additional assets, dollar amounts of assets to be managed, related accounts, account composition, negotiations with clients, certain groups, etc.).

Fee Billing

Investment management fees are billed quarterly, in advance, meaning that the firm invoices the client at the beginning of every three-month calendar billing period. In non-discretionary accounts, if the client has not authorized the fee to be taken directly from the

account, payment in full is expected upon receiving an invoice. In both non-discretionary and discretionary accounts, the fee is deducted from a designated client account directly by the custodian upon Campbell Financial Partners' instruction. If a client has more than one account, the fee may be pro-rated between the accounts or deducted from individual accounts as determined by Campbell Financial Partners to be in the client's best interest. The client must consent in advance to direct debiting of their account(s). Clients are urged to compare the statements they receive from the account's custodian with the billing statement sent by Campbell Financial Partners.

When Campbell Financial Partners calculates its fees on a percentage of assets under management, the investment management fee is based on the fair market value of the client's account at the end of the previous calendar quarter. The fee for each calendar quarter is obtained by multiplying the market value in the account(s) as of the last day of the prior calendar quarter by one-fourth of the applicable annual fee rate, as set forth in the client's Schedule of Fees. In the case of a flat fee arrangement, the fee for each quarter is one fourth of the applicable annual flat fee.

For financial plans, fixed fees are billed 50% in advance, with the balance due upon delivery of the financial plan. Hourly fees are billed monthly, with a specified deposit due in advance as set forth in the Schedule of Fees. A minimum of \$1,000 is billed for the initial financial planning services provided under the Investment Management with Financial Planning Agreement, with the remaining amount due after completion of the initial planning.

Other Fees

Discount brokerages and/or the account's custodian may charge transaction fees on purchases or sales of mutual funds and exchange-traded funds. These transaction fees are usually small and incidental to the purchase or sale of a security. The selection of the security is more important than the nominal fee that the custodian charges to buy or sell the security.

Expense Ratios

Assets are invested in no-load mutual funds, and at times exchange-traded funds, usually through discount brokers or fund companies. Fund companies charge each fund shareholder an investment management fee that is disclosed in the fund prospectus. Fund companies can also charge a management fee, called 12b-1 fees, for their services as investment managers. These fees are in addition to the fees paid by you to Campbell Financial Partners.

Performance figures quoted by mutual fund companies in various publications are after their fees have been deducted.

Past Due Accounts and Termination of Agreement

Campbell Financial Partners reserves the right to stop work on any account that is more than 5 days overdue. In addition, Campbell Financial Partners reserves the right to terminate any engagement if a client has willfully concealed or has refused to provide pertinent information about financial situations when necessary and appropriate in the firm's judgment to providing proper financial advice.

Performance-Based Fees

Sharing of Capital Gains

Fees are **not** based on a share of the capital gains or capital appreciation of managed securities. Campbell Financial Partners does not use a performance-based fee structure because of the potential conflict of interest. Performance-based compensation may create an incentive for the adviser to recommend an investment that may carry a higher degree of risk to the client.

Types of Clients

Description

Campbell Financial Partners generally provides investment advice to individuals, trusts, and small business entities. Client relationships vary in scope and length of service.

Account Minimums

The minimum annual fee for investment management services is \$3,000, or \$750 per quarter. While Campbell Financial Partners does not enforce a minimum level of investable assets, this type of service is most appropriate for clients with assets in excess of \$375,000.

Campbell Financial Partners has the discretion to reduce the annual minimum fee based on unique individual circumstances, pre-existing relationships, or as otherwise determined by the firm principal.

Methods of Analysis, Investment Strategies and Risk of Loss

Methods of Analysis

Initially, the client's current financial situation, needs, goals, objectives and tolerance for risk are evaluated. Asset allocation and investment objective decisions are made that meet the client's objectives, while minimizing risk exposure, and are agreed to by the client. The firm uses conservative fundamental analysis to develop long-term strategies.

Recommendations provided are based on publicly available reports, analysis and research materials, computerized asset allocation modeling programs, and various subscription services.

Investment Strategies

Campbell Financial Partners utilizes a risk-appropriate and tax efficient portfolio of index-type funds. The firm avoids the speculative and unnecessary activities of stock-picking, manager-picking, and market timing. A disciplined approach is employed, emphasizing broad diversification and consistent exposure to the publicly traded markets around the world, with an overweighting of small and value priced companies. Portfolios are globally diversified to control the risk associated with traditional markets.

The investment strategy for a specific client is based upon the objectives stated by the client during consultations. The client may change these objectives at any time. Each client completes a Risk Profile Questionnaire and executes an Investment Objectives document that sets forth their objectives and their desired investment strategy. Campbell Financial Partners is entitled to rely on these objectives until the client gives Campbell Financial Partners notice in writing otherwise.

Strategies may be long-term or short-term, as dictated by client needs.

Risk of Loss

All investment programs have certain risks that are borne by the investor. The firm's investment approach constantly keeps the risk of loss in mind. Investors face the following investment risks:

- **Interest-rate Risk:** Fluctuations in interest rates may cause investment prices to fluctuate. For example, when interest rates rise, yields on certain existing bonds and bond funds become less attractive, causing their market values to decline.
- **Market Risk:** The price of a security, bond, or mutual fund may drop in reaction to tangible and intangible events and conditions. This type of risk is caused by external factors independent of a security's particular underlying circumstances. For example, political, economic and social conditions may trigger market events.
- **Inflation Risk:** When any type of inflation is present, a dollar today will not buy as much as a dollar next year, because purchasing power is eroding at the rate of inflation.
- **Currency Risk:** Overseas investments are subject to fluctuations in the value of the dollar against the currency of the investment's originating country. This is also referred to as exchange rate risk.
- **Reinvestment Risk:** This is the risk that future proceeds from investments may have to be reinvested at a potentially lower rate of return. This primarily relates to fixed income securities.
- **Business Risk:** These risks are associated with a particular industry or a particular company within an industry. For example, oil-drilling companies depend on finding oil and then refining it, a lengthy process, before they can generate a profit. They carry a higher risk of profitability than an electric company, which generates its income from a steady stream of customers who buy electricity no matter what the economic environment is like.
- **Liquidity Risk:** Liquidity is the ability to readily convert an investment into cash. Generally, assets are more liquid if many traders are interested in a standardized product. For example, Treasury Bills are highly liquid, while real estate properties are not.
- **Financial Risk:** Excessive borrowing to finance a business's operations increases the risk of profitability, because the company must meet the terms of its obligations in good times and bad. During periods of financial stress, the inability to meet loan obligations may result in bankruptcy and/or a declining market value.

Disciplinary Information

Legal and Disciplinary

Neither Campbell Financial Partners nor any of its associated personnel have been the subject of any legal or disciplinary event pursuant to the Investment Advisers Act or state statute.

Other Financial Industry Activities and Affiliations

Financial Industry Activities and Affiliations

Neither Campbell Financial Partners nor any of its personnel are affiliated with or maintain a material relationship with another financial industry entity. The firm's policies require that

it conduct business activities in a manner that avoids actual or potential conflicts of interest between the firm, personnel and clients, or that may otherwise be contrary to law. The firm will provide disclosure to the client, prior to and throughout the term of an engagement, of any conflicts of interest which will or may reasonably compromise the firm's impartiality or independence.

Campbell Financial Partners is a member of both the Garrett Planning Network (Garrett) and the National Association of Personal Financial Advisors (NAPFA). Garrett is an organization that assists financial planners in fee-only financial planning practices. NAPFA is the nation's leading organization dedicated to the advancement of fee-only financial planning. The firm pays an annual membership fee to both Garrett and NAPFA for extensive services that include training, compliance support, and operational support. This enhances the firm's ability to provide quality service and advice to the investing public. Both Garrett and NAPFA members must adhere to ethical guidelines and must meet experiential and education requirements.

Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

Code of Ethics

Campbell Financial Partners has committed to a Code of Ethics that sets forth the basic policies of ethical conduct for everyone associated with the firm. The firm will provide a copy of the Code of Ethics to any client or prospective client upon request. Campbell Financial Partners adheres to the Fiduciary Oath of the National Association of Personal Financial Advisors ("NAPFA"), which is as follows:

The advisor shall exercise his/her best efforts to act in good faith and in the best interests of the client.

The advisor shall provide written disclosure to the client prior to the engagement of the advisor, and thereafter throughout the term of the engagement, of any conflicts of interest, which will or reasonably may compromise the impartiality or independence of the advisor.

The advisor, or any party in which the advisor has a financial interest, does not receive any compensation or other remuneration that is contingent on any client's purchase or sale of a financial product.

The advisor does not receive a fee or other compensation from another party based on the referral of a client or the client's business.

What the Fiduciary Oath means to you

I shall always act in good faith and with candor.

I shall be proactive in my disclosure of any conflicts of interest that may impact you.

I shall not accept any referral fees or compensation that is contingent upon the purchase or sale of a financial product.

Participation or Interest in Client Transactions

Campbell Financial Partners and its employees may buy or sell securities that are also held by clients.

Personal Trading

The Chief Compliance Officer of the firm is Kathleen Campbell. She reviews all employee trades each quarter. The personal trading reviews ensure that the personal trading of

employees does not affect the markets and that clients of the firm receive preferential treatment over employees. Since most employee trades are small mutual fund trades or exchange-traded fund trades, the trades do not affect the securities markets.

Brokerage Practices

Selecting Brokerage Firms

Campbell Financial Partners does not have any affiliation with product sales firms. Any custodian recommendations are based on the Client's best interest and need for such services. The firm recommends custodians based on the proven integrity and financial responsibility of the custodian and the best execution of orders at reasonable commission rates.

The firm recommends discount brokerage firms and trust companies such as Shareholders Service Group, LLC (SSG); TD Ameritrade Institutional Services (TDA); and Scottrade, to conduct transactions in clients managed accounts. Campbell Financial Partners has a contractual relationship with these firms for custody and clearing of securities for clients' accounts but does not receive fees or commissions from any of these arrangements, nor does it derive any special benefit (any more than any other investment adviser).

Industry fees and schedules periodically change. Transaction fees charged by these brokerage firms may be higher or lower than those charged by other service providers. The firm believes, in good faith, that rates are reasonable in relation to the value of the services received.

Best Execution

Campbell Financial Partners periodically reviews the execution of trades at each custodian, as well as the reasonableness of custodian's fees. Campbell Financial Partners does not receive any portion of any trading fees.

Soft Dollars

Campbell Financial Partners restricts non-cash compensation (termed "soft dollars" in certain jurisdictions) to discounts on products or services that enhance its ability to render quality advice and service to all of its clients. Although the firm may maintain a majority of its business with a particular custodian, it derives no special benefit (any more than any other investment adviser) from doing so, nor does it "pay up" to receive these additional services. All clients benefit from any discounts received as they reduce the firm's overall expenses. The selection of any particular custodian is not influenced by any such discounts.

Order Aggregation

Most trades are mutual funds or exchange-traded funds where trade aggregation does not garner any client benefit.

Review of Accounts

Periodic Reviews

Periodic financial reviews are recommended for financial planning clients and it is the client's responsibility to initiate those reviews.

Managed accounts are periodically reviewed throughout the year by the firm principal. Additional reviews may be triggered by news or research related to a specific holding, a

change in the firm's view of the investment merits of a holding, or when an account is being considered for an additional holding or an increase in a current position. Account cash levels above or below that deemed appropriate for the investment environment, given the client's stated risk tolerance and objectives, may also trigger a review. The client's current security positions are considered, along with the likelihood that the performance of each security will contribute to the investment objectives of the client.

Review Triggers

Other conditions that may trigger a review are changes in the tax laws, new investment information, and changes in a client's situation.

Regular Reports

Clients receive written quarterly statements from the account's custodian, monthly if there has been activity in the account. These statements include a list of holdings and account values, as well as cost basis information. Campbell Financial Partners sends reports to clients on a quarterly basis containing asset allocation, holdings in the aggregate and by account, and performance since inception of the account.

Client Referrals and Other Compensation

Incoming Referrals

Campbell Financial Partners has been fortunate to receive many client referrals over the years. The referrals come from current clients, estate planning attorneys, accountants, employees, personal friends of employees and other similar sources. The firm does not compensate referring parties for these referrals, directly or indirectly.

Campbell Financial Partners also receives calls from members of the public who have visited the website of either the Garrett Planning Network or the National Association of Personal Financial Advisors and have searched for member firms by utilizing the resources on the respective websites of those organizations. The firm does not pay for these referrals nor is there any fee-sharing arrangement reflective of a solicitor engagement.

Referrals Out

Campbell Financial Partners does not accept referral fees or any form of remuneration from other professionals when a prospect or client is referred to them.

Custody

Account Statements

All assets are held at unaffiliated, qualified custodians (such as TD Ameritrade or Shareholders Service Group). The custodians provide account statements directly to clients at their address of record at least quarterly. Clients should carefully review these statements.

Performance Reports

Clients are urged to compare the account statements received directly from their custodians to the performance report statements provided by the firm.

Investment Discretion

Discretionary Authority for Trading

Discretionary trading authority facilitates the placing of trades in accounts managed by Campbell Financial Partners on behalf of the client. Campbell Financial Partners accepts discretionary authority to manage securities accounts on behalf of clients so that the firm may promptly implement the investment objectives the client has approved in writing.

With discretionary authority, Campbell Financial Partners has the authority to determine, without obtaining specific client consent, the securities to be bought or sold, the amounts, and the timing of transactions in client's account(s). If discretionary authority has not been granted, Campbell Financial Partners will obtain concurrence from the client prior to each trade.

The client approves the custodian to be used and the commission rates paid to the custodian. Campbell Financial Partners does not receive any portion of the transaction fees or commissions paid by the client to the custodian.

Limited Power of Attorney

A limited power of attorney is a trading authorization for this purpose. The client signs a limited power of attorney authorization so that we may execute the trades based on the client's investment objectives.

Voting Client Securities

Proxy Votes

Campbell Financial Partners does not vote proxies on securities or provide advice for proxy voting. Clients retain the responsibility for receiving and voting proxies for any and all securities maintained in client portfolios.

Financial Information

Financial Condition

Campbell Financial Partners does not have any financial impairment that will preclude the firm from meeting contractual commitments to clients. A balance sheet is not required to be provided because the firm does not serve as a custodian for client funds or securities and does not require prepayment of fees of more than \$600 per client and six months or more in advance.

State-Registered Advisers

Campbell Financial Partners is a State-Registered Investment Adviser and is required to provide you with certain information or disclosures about its principals. This information can be found in ADV Part 2B.

Part 2B: Brochure Supplement (Advisory Personnel)

Managing Member / Firm Principal / Financial Planner / Investment Adviser Representative

Kathleen N. Campbell, born in 1962

Education and Business Standards

Campbell Financial Partners requires that advisors in its employ have a bachelor's degree and further coursework demonstrating knowledge of financial planning, investments, and tax planning. Additionally, advisors must have work experience that demonstrates their aptitude for financial planning and investment management.

Kathleen Campbell

Educational Background:

- BA, Economics, Agnes Scott College, Decatur, GA
- NASAA Series 65 Uniform Investment Adviser Law Examination
- Executive Program for Financial Planning Certification, University of Georgia, Athens, GA (with distinction)

Recent Business Experience:

- Campbell Financial Partners, LLC, President/Principal [2006-present]
- SKJK Partners, LLC, Managing Member [2005-present]
- 1331 Partners, LLC, Managing Member [2005-present]
- Cornerstone Financial Advisory, Inc., Financial Consultant [2005-2006]

Disciplinary Information: None

Other Business Activities: None

Additional Compensation: None

Arbitration Claims: None

Self-Regulatory Organization or Administrative Proceeding: None

Bankruptcy Petition: None

Supervision: Kathleen Campbell serves in multiple capacities with the firm: Managing Member, Principal, Financial Planner, and Investment Adviser Representative. The firm recognizes that not having all organizational duties segregated may potentially create a conflict of interest. However, the firm employs policies and procedures to ensure timely and accurate recordkeeping and supervision. Certain functions may be outsourced to assist in these efforts when necessary.

Questions about the firm, staff, its services, or this ADV Part 2 may be directed to Kathleen Campbell at 239-454-5333. Additional information about the firm, other advisory firms, or associated investment adviser representatives is available on the internet at www.adviserinfo.sec.gov. A search of this site for firms or their associated personnel can be accomplished by name or a unique firm identifier, known as an IARD number. The IARD number for Campbell Financial Partners, LLC, is 142889.